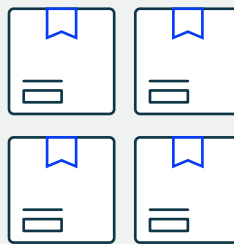


The impact of food and beverage recalls

The food and beverage industry is one of the largest and most steadily growing industries in the world, with an estimated size of more than \$1.5 trillion.¹ It is also one of the most regulated. Whether companies are focused on agriculture or manufacturing, maintaining compliance with USDA and FDA standards is a pervasive focus, and the failure to meet compliance can have devastating effects.



2022 saw a **700.6% increase** in the number of units impacted by FDA recalls.

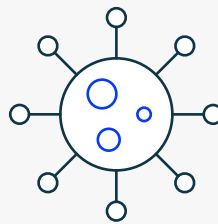


416.9

million units were recalled, which represents a 10-year high.²

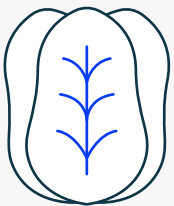


In 2022, there were **289 food and beverage recalls** reported by the FDA and USDA.⁴

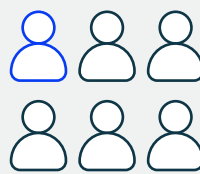


42%

of those recalls were due to undeclared allergens.⁴



In 2006, an 8-day recall of bagged spinach resulted in estimated direct losses from \$37 to \$74M. One year later, the spinach industry reported a 20% reduction in sales and a **\$350M loss**.⁵



Nearly **50 million Americans** – one in six – become ill every year from contaminated food or beverages.⁴

Audits by regulatory bodies and the threat of recalls are real for all companies in the food and beverage space. Ensuring inventory and product traceability is paramount to successfully mitigating or managing an audit or recall, and choosing the right technology is crucial.

Learn how Fishbowl supports food and beverage companies maintain transparency and real-time traceability for our food and beverage customers.

[Learn more](#)

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